

LIMITED LIABILITY COMPANY OPERATING AGREEMENT OF _____, LLC

FORMED IN THE STATE OF _____

This Agreement, entered into on _____, 20____, is a

(Check One)

- SINGLE-MEMBER LLC OPERATING AGREEMENT, entered into by and between _____, LLC, a _____ (State) LLC (the "Company") and _____ of _____ (Address), hereinafter known as the "Member"

- MULTI-MEMBER LLC OPERATING AGREEMENT, entered into by and between _____, of _____ (Address), _____, of _____ (Address), _____, of _____ (Address), hereinafter known as the "Members"

WHEREAS the Member(s) desire to create a limited liability company under the laws of the State of _____ and set forth the terms herein of the Company's operation and the relationship between Member(s).

NOW, THEREFORE, in consideration of the mutual covenants set forth herein and other valuable consideration, the receipt and sufficiency of which hereby are acknowledged, the Member(s) and the Company agree as follows:

1. Name and Principal Place of Business

The name of the Company shall be _____, LLC. The principal place of business of the Company shall be at _____, City of _____, in the State of _____ or at such other place of business as the Member(s) shall determine.

2. Formation

The Company was formed on _____, 20____, when the Member(s) filed the Articles of Organization with the office of the Secretary of State pursuant to the statutes governing limited liability companies in the State of _____ (the "Statutes").